

## ASX ANNOUNCEMENT - KPG

Friday 1<sup>st</sup> July 2022

### Kelly+Partners Completion of Partnership with Regional NSW Firm \$4.2m in Revenue

Kelly Partners Group Holdings Limited ("Group", ASX:KPG) announces today that it has completed the transaction to partner with **Addison Partners**, a leading accounting firm in **Dungog NSW**, as previously announced on 14 April 2022. The new business will be rebranded to **Kelly Partners Hunter Region**.

Addison Partners has four offices located in Dungog, Gloucester, Singleton and Taylor's Beach and the firm has had an incredibly rich history helping clients for over 75 years. All operating partners at Addison Partners will continue with the new partnership, with 3 of the 5 partners retaining significant equity (49%) in the business.

Kelly+Partners looks forward to building a longstanding and fruitful relationship with the operating partners, team members and clients of the business, and to continue to contribute positively to the communities in Regional NSW.

A summary of the acquisitions we have announced for FY22 are as follows:

#	Date of completion	Location	Type	Revenue to Group
1	11 November 2021	Penrith, NSW	Tuck-in	\$3.2m to \$4.3m
2	1 December 2021	Canberra, ACT	Marquee	\$0.8m to \$0.9m
3	17 January 2022	Carlton, VIC	Tuck-in	\$1.0m to \$1.4m
4	1 February 2022	Northern Beaches, NSW	Tuck-in	\$1.0m to \$1.4m
5	1 February 2022	Canberra, ACT	Tuck-in	\$0.9m to \$1.1m
6	1 March 2022	Central Coast, NSW	Tuck-in	\$1.0m to \$1.4m
7	31 March 2022	Bendigo, VIC	Marquee	\$3.8m to \$4.7m
8	1 July 2022	Dungog, Gloucester, Singleton, Taylor's Beach, NSW	Marquee	\$3.4m to \$4.2m
<b>Total</b>				<b>\$15.1m to \$19.4m</b>
<b>% of Revenue</b>				<b>26.3% to 33.8%</b>

The Board of Directors of KPG has approved the release of this document to the market.

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# KP+GH

KELLY PARTNERS GROUP HOLDINGS LIMITED

## NSW & ACT



## VIC



## Global



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## About Kelly+Partners Group Holdings Ltd (ASX:KPG)

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families.

Growing from two greenfield offices in North Sydney and the Central Coast, Kelly+Partners now consists of 29 operating businesses across 20 locations in Greater Sydney, Melbourne and Hong Kong.

In total, the team consists of more than 400 people, including 63 partners, who service over 12,000 SME clients.

The holding company, Kelly Partners Group Holdings Limited, was successfully listed on ASX on 21 June 2017.

Over the past 16 years, Kelly+Partners has undertaken 55 individual transactions in order to build the current accounting network. This includes the transformation of 38 external firms, and the launch of 17 greenfield businesses.

KPG's ownership structure and unique operating model (**Partner-Owner-Driver™**) is transforming the Australian accounting market, and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables KPG to help solve many of the issues currently facing both the accounting sector and the SME clients of our firms.

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